

Department of Finance		Fund: 6005
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1
		Renumbered From:
<u>Legal Title</u> Flood Protection Corridor Subaccount		
<u>Legal Citation/Authority</u> Chapter 725, Statutes of 1999 Water Code section 79035		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> Acquisition, restoration, enhancement, and protection of real property for flood control protection, agricultural land preservation, and wildlife habitat protection. Additional projects would include the protection, creation, and enhancement of flood protection corridors. A maximum of 5% of the amount in the fund may be used for administrative costs.		
<u>Administering Agency/Organization Code</u> Department of Water Resources/Org 3860		
<u>Major Revenue Source</u> Money transferred from the Flood Protection Account (Fund 6002).		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Available upon appropriation by the Legislature with \$1,000,000 being continuously appropriated per Water Code section 79044.5.		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund which is already been counted or will be counted in an always excluded fund, Flood Protection Account (Fund 6002), and should not be double counted; as well as, this fund is also derived from a Bond Fund.		
<u>Comments/Historical Information</u> This fund was established by the passage of Proposition 13 on the March 2000 ballot.		